

EXHIBIT 4
FINANCIAL STATEMENTS

05/29/00

TalkingNets
Balance Sheet
 As of April 30, 2000

	Apr 30, '00
ASSETS	
Current Assets	
Checking/Savings	
ADP Payroll	0.00
Bank of America Checking	1,963,053.94
Total Checking/Savings	1,963,053.94
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
Legal Fees Deposit	10,000.00
Marcom Deposit	3,500.00
Office Space Deposit	2,065.00
Telecommunications Deposit	1,195.00
Undeposited Funds	0.00
Total Other Current Assets	16,760.00
Total Current Assets	1,979,813.94
Fixed Assets	
Computers	10,237.89
Total Fixed Assets	10,237.89
TOTAL ASSETS	1,990,051.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barbara Melera Bridge Loan	0.00
Health Insurance Liability	0.00
Payroll Liabilities	0.00
Tritech Bridge Loan	0.00
Total Other Current Liabilities	0.00
Total Current Liabilities	0.00
Total Liabilities	0.00
Equity	
Capital Stock	
Common Stock	4,312.51
Series A	2,150,000.00
Total Capital Stock	2,154,312.51
Retained Earnings	-214.00
Net Income	-164,046.68
Total Equity	1,990,051.83
TOTAL LIABILITIES & EQUITY	1,990,051.83

05/29/00

TalkingNets Profit & Loss

January through April 2000

	TOTAL
Ordinary Income/Expense	
Income	
Revenues	
Services	0
Total Revenues	0
Total Income	0
Gross Profit	0
Expense	
Engineering	
Lab Supplies	1,276
Professional Development	4,390
Total Engineering	5,666
Sales & Marketing	
Marketing Services	4,200
Printing and Reproduction	326
Total Sales & Marketing	4,526
General & Administrative	
Bank Service Charges	77
Computer Supplies	4,696
Insurance	
Health Insurance	3,092
Key Man Life	1,009
Total Insurance	4,101
Internet Services	1,878
Office Services	135
Office Supplies	1,268
Payroll Expenses	102,700
Postage and Delivery	82
Professional Fees	
Accounting	
Travel & Ent	
Entertainment	529
Meals	1,968
Travel	13,049
Total Travel & Ent	15,544
Total Accounting	15,544
Legal Fees	11,858
Total Professional Fees	27,402
Rent	8,260
Telephone	3,404
Total General & Administrative	153,804
Taxes	
Franchise	50
Total Taxes	50
Total Expense	164,047
Net Ordinary Income	-164,047
Net Income	-164,047